



# 2017 RETIREMENT PLAN CONTRIBUTION LIMITS

Use this chart to determine the maximum amount you can contribute to your retirement plan in 2017. Speak with your advisor about income limits on Roth IRAs and if you contribute to both a traditional IRA and a workplace retirement plan.

## 2017 IRS LIMITS FOR RETIREMENT PLANS

Maximum workplace retirement plan contribution amounts	2016	2017
401(k), 403(b), most 457 plans and federal Thrift Savings Plan	\$18,000	<b>\$18,000</b>
Catch-up contributions in these plans for people 50 and older	\$6,000	<b>\$6,000</b>

IRA contribution limits	2016	2017
Traditional and Roth IRAs for people younger than 50	\$5,500	<b>\$5,500</b>
Catch-up IRA contributions for people 50 and older	\$1,000	<b>\$1,000</b>
Defined benefit pension plan annual benefit limits	\$210,000	<b>\$215,000</b>
Annual employer limit for 401(k)-type plans, SEP IRAs and solo 401(k)s	\$53,000	<b>\$54,000</b>
Annual contribution limit for SIMPLE plans	\$12,500	<b>\$12,500</b>
Catch-up contribution limit for people age 50 and up	\$3,000	<b>\$3,000</b>

WHAT THIS LOOKS LIKE IN SMALLER PAYMENTS... Reach your maximum IRA contribution in small portions or automated deductions.	Your Paycheck Frequency	Contribution If You're Under 50	Contribution if You're 50 and Up
	Every two weeks	\$211.54	\$250.00
	Twice a month	\$229.17	\$270.83
	Once a month	\$458.33	\$541.67

**TIP 1:** You can make changes to your 401(k) election at any time during the year, not just during open enrollment season

**TIP 2:** Even if you don't turn 50 until Dec. 31, 2017, you can make the additional \$6,000 catch-up contribution for the year.

**TIP 3:** There are income limits for those who contribute to Roth IRAs. Check with your financial professional.

**TIP 4:** Help yourself reach your goals by enrolling in automatic contributions to your retirement plan.



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